

Real Estate Report [GTA] Focus: Retail July 26th, 2012 Volume #19.04

OUR NEW LISTINGS





HISTORICAL JARVIS STREET MANSIONS, TORONTO ** EASY UPGRADE TO SINGLE FAMILY USE ** BED & BREAKFAST / RECORDING STUDIOS

512 Jarvis Street Asking Price: \$2,599,000

- 7,880 square feet
- 14 guest rooms + kitchen/dining
- 2 large recording studios
- Click here for info

514 Jarvis Street Asking Price: \$2,599,000

- 7,567 square feet
- 12 guest rooms + kitchen/dining
- Large recording studio
- Click here for info

PRESTIGIOUS YORKVILLE LOCATION 26-28-30 CUMBERLAND STREET

3,968 sq ft site is improved with a two storey 7,440 gross square foot commercial building with holding income. Asking Price: \$6,900,000 Click here for more information

RECENT GTA LARGE RETAIL SALES

A portfolio sale closed April 10, 2012 at \$87,909,993. Details as follows: 160 Main Street South – Brampton – 5.6% Cap – 101,325 sq ft mall located north of Steeles Ave E. Closed at \$28,854,129 or \$285/sq ft. **1555, 1557, 1561, 1563 The Queensway – Etobicoke –** 67,004 sq ft mall located east of Hwy 427. Closed at \$27,536,983 or \$411/sq ft. **265 Guelph Street – Halton Hills – 6.0% Cap –** 28,492 sq ft mall located west of Winston Churchill Blvd. Closed at \$14,315,033 or \$502.42/sq ft. **1780 Markham Road – Scarborough –** A 38,715 sq ft mall located north of Sheppard Ave E. Closed April 10, 2012 at \$17,203,848 or \$305/sq ft.

Source: Marshnet.com

1571 Sandhurst Circle – Scarborough – 7.4% Cap – A 282,000 sq ft enclosed mall located at Finch and McCowan. Closed January 16, 2012 at \$59,250,000 or \$210 per sq ft.

2825 Eglinton Avenue West & 3050 Vega Blvd. – Mississauga – 5.7% Cap – A 553,580 sq ft mall located between Dundas St. W. and Britannia Rd. W. Closed June 15, 2012 at \$171,000,000 or \$309 per sq ft.

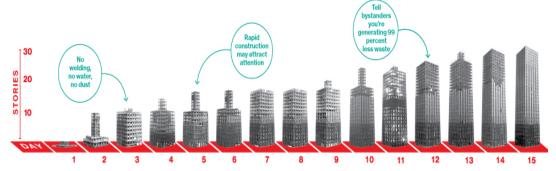
GTA Retail Sales –2012 YTD Review

As of June 25th, retail sales in the GTA for the first half of 2012 have totalled \$613,233,491. Observed cap rates ranged from 7.8% to 5.0%. The month of April saw the most activity so far in 2012 with over 33 transactions totalling over \$273 million occurring. The months of May and June have been the slowest months of the year so far with in both number and total value of transactions. **Click here for more**



LIFE LESSONS at PETRUS COMMERCIAL REAL ESTATE CORP- Lesson #55

"The world is moving so fast these days that the man who says it can't be done is generally interrupted by someone doing it." ~ Elbert Hubbard



What can you accomplish in 360 hours? The Chinese sustainable building company, Broad Group, has achieved another impossible feat - building a 30-story tall hotel in 360 hours. Click here for to see the video



HIRING

We are seeking motivated licensed real estate agents to join our winning team. Click here for more information

401 Bay Street, Suite 2704, PO Box 117 | Toronto, Ontario | M5H 2Y4 | Tel: 416.955.1885 Fax: 416.366.9800 | www.PetrusRealty.ca

Ottawa | Toronto | Calgary



Real Estate Report [GTA] Focus: Retail July 26th, 2012 Volume #19.04



INDUSTRY COMMENTARY: GTA Retail Sales –2012 YTD Review

As of June 25th, retail sales in the GTA for the first half of 2012 have totalled \$613,233,491. Observed cap rates ranged from 7.8% to 5.0%. The month of April saw the most activity so far in 2012 with over 33 transactions totalling over \$273 million occurring. The months of May and June have been the slowest months of the year so far with in both number and total value of transactions.

Year to date, retail buildings and plazas account for 86% of the total transaction value with \$298.59 and \$226.42 million respectively and 97% of the number of transactions (see Chart 3).

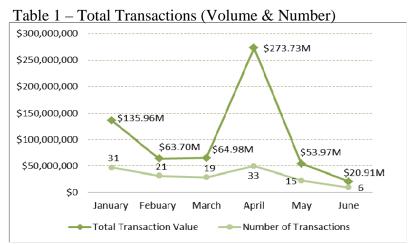
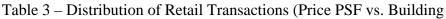


Table 2 – Transaction Volume by Type of Retail





S1,200 S1,000 S800 S800 S400 S200 S0 - 10,000 20,000 30,000 40,000 50,000 50,000

vs. Building Size for all retail buildings and plazas. Circle size also represents building size. The 35,000 SF sale for \$904 PSF consists of several retail buildings in Oakville. The sale of 1571 Sandhurst Circle a 282,000 SF enclosed mall is not shown on the chart.

YTD seven properties sold at a

price per square foot greater than

\$800. Chart 3 shows Price PSF

Source: - The Marsh Report (<u>www.marshnet.com</u>)

401 Bay Street, Suite 2704, PO Box 117 | Toronto, Ontario | M5H 2Y4 | Tel: 416.955.1885 Fax: 416.366.9800 | www.PetrusRealty.ca

Ottawa | Toronto | Calgary